

Northwestern Mutual Life

Below are a series of questions and answers regarding this product. Please refer to the original policy or contact your provider for more detailed information (management, investment performance history, etc.). If you are invested with this provider, use the information below to help you compare benefits, features, and fees with our plan's 4 active investment providers.

Product Name: Flexible Premium

Customer Service:

Type of Product: Variable Annuity & Fixed Annuity

Does this product have . . .

1.	a guaranteed minimum earnings rate for this contract?	Yes	fixed annuities have a minimum rate of 3.5%
2.	an annual contract fee?	Yes	Variable annuities have annual contract fees of \$30.00 (plus investment management fees and administrative/M&E fees). Annual contract fee is waived if assets are over \$25,000.00. Fixed annuities have no annual fees.
3.	internal fund transfer fees?	No	
4.	an annual penalty-free withdrawal amount?	Yes	see #10
5.	quarterly statements sent to the participant's home address?	No	going to the State
6.	the ability for participants to request account information and make asset allocation changes without the State of Iowa's involvement?	No	Asset allocation changes do not apply to a fixed annuity.
7.	online access to accounts for the participant?	No	
8.	distribution options including lump sum(s), systematic payments, annuity payments and transfer/rollovers?	Yes	
9.	a surrender charge?	Yes	RR series VA 6-6-6-5-4-3-2-1-0 MM & QQ Series VA 8-7-6-5-4-3-2-1-0 MN Series FPA 7-6-5-4-3-2-1-0
10.	surrender charge exceptions?	Yes	if above \$ 10,000.00, contract has 10% corridor/withdrawal charge privilege
11.	a guaranteed principal return at death?	Yes	cash Value-variable annuities is cash value or total contribution, less withdrawals
12.	disclosure of total fees?	No	see prospectus
13.	ability to send distribution payments to participant's home address or bank account?	No	Distributions are sent to the State (or financial institution if a rollover).
14.	correct tax reporting on taxable withdrawals?	No	Tax reporting is the responsibility of the State.

